



Aamal Readymix wins contract for Ashghal project worth over QAR 40 million

For the supply of ready-mix concrete products for Al Wakra and Al Wukair drainage tunnel project

Doha, Qatar, 20 March 2023 – Aamal Company Q.P.S.C. (“Aamal”), one of the region’s leading diversified companies, is pleased to announce that its fully-owned subsidiary, Aamal Readymix, has been awarded a contract by the Porr-HBk-Midmac consortium for the Wakra and Wukair drainage tunnel project.

The contract is for the supply of ready-mixed concrete products and will run for 18 months, with a scheduled start date of April 2023.

Mr. Rashid Bin Ali Al Mansoori, CEO of Aamal Company Q.P.S.C., commented: “It is a pleasure to see Aamal Readymix awarded such an important contract, one that demonstrates the ability of Aamal and its subsidiaries to meet increasing market demands, particularly in the industrial manufacturing sector. Aamal Readymix has maintained its market-leading position for almost three decades since its creation, providing the local market with innovative solutions in high quality ready-mixed concrete, and will continue to benefit from the attractive opportunities arising from all the many development projects in Qatar.”

Mr. Parveez Aslam, General Manager of Aamal Readymix, added: “This contract is another milestone in Aamal Readymix’s journey at the forefront of Qatar’s infrastructure development. We are committed to always supplying our clients with high-quality ready-mixed concrete and are proud to be the partner-of-choice for most large-scale development projects.”

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For more information, please contact:

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About Aamal Company Q.P.S.C.

Aamal is one of the region’s most diversified companies and has been listed on the Qatar Stock Exchange since December 2007. As at 20 March 2023, the Company had a market capitalisation of QAR 5.10 bn (US\$ 1.40 bn).

Aamal’s operations are widely diversified and comprise 29 active business units (subsidiaries and joint ventures) with market leading positions in the key industrial, retail, property, managed services, and medical equipment and pharmaceutical sectors, thereby offering investors a high quality and balanced exposure to Qatar’s wider economic growth and development.

For further information on Aamal Company, please refer to the corporate website: www.aamal.qa



About Aamal Readymix:

Since commencing operations in 1994, Aamal Readymix is one of the largest producers of quality ready-mixed concrete in Qatar with an annual production capacity of 600,000 cubic metres.

Its product mix includes high strength concrete, high performance concrete, shotcrete, lightweight concrete, and sustainable green concrete. With a focus on sustainability, Aamal Readymix's top performing green sustainable concrete is based on recycled cementitious materials that have extreme high strength and durability.

Aamal Readymix is committed to recycling all the waste generated by its factories and a strict recycling policy covering wastewater and concrete waste.

Aamal Readymix has been successfully audited by the International Organisation for Standardisation (ISO) and is certified to the highest standards.